



Payment Arrangement Application

Property Address: _____

Property Number: _____

1. I/We _____ request approval to pay the rates by form of a payment schedule as outlined below.

Amount: _____

Frequency: _____

Date of payments: _____

2. I/We understand that the arrangement will only be accepted once this form is completed and returned.

3. I/We understand that interest will continue to accrue at 5.5 percent pa calculated daily on all outstanding balances until the account is paid in full and I will contact the Town for the final payment amount which will be adjusted to clear all accrued interest.

4. I/We understand that there will be a fee of \$35.00 added to the account, relating to this arrangement.

5. I/We understand that the balance of rates is to be settled within the current financial year including any arrears owing from previous year's rates.

6. In the event of three declined payments the Town of Cambridge will cancel the agreement. If the account is not paid in full, or another payment arrangement entered into, the Town may commence normal legal proceedings to collect the debt.

7. I/We understand that this request is NOT approved until signed by the Towns authorising officer.

Signed: _____ Date _____

Phone Number: _____

Email: _____

OFFICE USE ONLY

Process Date ____/____/____

Memo Entered ____/____/____

Authorised By _____